



Rob McKenna

ATTORNEY GENERAL OF WASHINGTON

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August 1, 2012

The Honorable Sam Reed
Secretary of State
Attn: Katie Blinn, Assistant Director, Elections
Shane Hamlin, Assistant Director, Elections
PO Box 40220
Olympia, WA 98540-0220

Re: Advisory Vote No. 1

Dear Secretary Reed:

Pursuant to RCW 29A.72.283, I hereby certify that the following is the short description prepared by the Attorney General's Office for Advisory Vote No. 1.

SHORT DESCRIPTION

The legislature eliminated, without a vote of the people, a business and occupation tax deduction for certain financial institutions' interest on residential loans, costing \$148,000,000, in its first ten years, for government spending. This tax increase should be:

Repealed []

Maintained []

Sincerely,

MAUREEN HART
Solicitor General